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**Re: [EXTERNAL] Arthaland Disclosure | Disbursement of Proceeds and Progress Report as of September 30, 2025**

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**From** PDEX Disclosure <pdex.disclosure@pds.com.ph>

**Date** Thu 10/9/2025 5:14 PM

**To** Marivic S. Victoria <msvictoria@arthaland.com>

**Cc** Ma. Eileen Belle G. Cruz <mebgcruz@arthaland.com>; Daisy D. Cruz <ddcruz@arthaland.com>; Riva Khristine Maala <rvmaala@arthaland.com>; Margeline C. Hidalgo <mchidalgo@arthaland.com>

Ladies and Gentlemen:

We acknowledge receipt of the disclosure and the attached document.

Thank you and regards,

**Rodolfo "Rod" S. Cristobal III**  
Compliance & Disclosure Associate  
Market Regulatory Services Group

**Philippine Dealing & Exchange Corp.**  
29th Floor BDO Equitable Tower • 8751 Paseo de Roxas, Makati City, 1226 Philippines

Tel. No. (+632) 8884-4462

Email: [rodolfo.cristobal@pds.com.ph](mailto:rodolfo.cristobal@pds.com.ph)

Web: [www.pds.com.ph](http://www.pds.com.ph)

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**From:** Marivic S. Victoria <msvictoria@arthaland.com>

**Sent:** Thursday, October 9, 2025 4:47 PM

**To:** PDEX Disclosure <pdex.disclosure@pds.com.ph>

**Cc:** Ma. Eileen Belle G. Cruz <mebgcruz@arthaland.com>; Daisy D. Cruz <ddcruz@arthaland.com>; Riva Khristine Maala <rvmaala@arthaland.com>; Margeline C. Hidalgo <mchidalgo@arthaland.com>

**Subject:** [EXTERNAL] Arthaland Disclosure | Disbursement of Proceeds and Progress Report as of September 30, 2025

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**ATTY. SUZY CLAIRE R. SELLEZA**

Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Subject: Disbursement of Proceeds and Progress Report as of September 30, 2025

Ladies and Gentlemen:

Please find attached the subject disclosure made to the PSE today.

We trust you find the same in order.

Thank you.

MARIVIC S. VICTORIA  
Chief Finance Officer  
ARTHALAND CORPORATION  
7F Arthaland Century Pacific Tower  
5th Avenue Corner 30th Street  
Bonifacio Global City  
1634 Taguig City Philippines  
[www.arthaland.com](http://www.arthaland.com)

T: (+632) 8403 6910

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E: [msvictoria@arthaland.com](mailto:msvictoria@arthaland.com)

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**From:** Philippine Stock Exchange <no-reply@pse.com.ph>  
**Sent:** Thursday, October 9, 2025 11:32 AM  
**To:** Daisy D. Cruz; g.vince.casanova@gmail.com; ggcasanova@arthaland.com; Margeline C. Hidalgo; Marivic S. Victoria; Riva Khristine Maala; Sheryll P. Verano; Siegfried S. Suarez; disclosure@pse.com.ph  
**Subject:** Disbursement of Proceeds and Progress Report

Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: Arthaland Corporation

Reference Number: 0035505-2025

Date and Time: Thursday, October 09, 2025 11:32 AM Template Name: Disbursement of Proceeds and Progress Report

Report Number: C07111-2025

Best Regards,  
PSE EDGE

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3Fsec%3Dprivacypolicy&data=05%7C02%7Cddcruz%40arthaland.com%7C17c30813cdb442ecf1dc08de06e472e6%7Cd4fe2526c1e14ad3b425f3737cbdc476%7C0%7C0%7C638955775437732390%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMilslkFOIjoiTWFpbcIsIlIdUiJoyfQ%3D%3D%7C0%7C%7C%7C&sdata=JUU02KHZXI%2FoDvPDZOZNVabdTIRY%2F2cY7tscKzY4OJ4%3D&reserved=0

The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634

October 1, 2025

**PHILIPPINE DEALING AND EXCHANGE CORP.**

29/F, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City, Philippines

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department

RE: **Quarterly Report on the Disbursement of Proceeds from Preferred Shares Series F Offering**

Gentlemen:

Please find attached copy of PSE Disclosure Form 4-29 Disbursement of Proceeds for the quarter ended September 30, 2025, which we have filed with the Philippine Stock Exchange.

Thank you.

Very truly yours,



**MARIVIC S. VICTORIA**  
Chief Finance Officer

October 1, 2025

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>RD</sup> Floor Philippine Stock Exchange Plaza,  
Ayala Triangle, Ayala Avenue,  
Makati City, Philippines

Attention: Disclosure Department

RE: **Quarterly Report on the Disbursement of Proceeds from Preferred Shares Series F Offering**

Gentlemen:

Please be advised that as of and for the quarter ended **September 30, 2025**, the Company has disbursed the following from the proceeds of its Preferred Shares Series F Offering.

In Php Millions

Purpose	Actual Net Proceeds	Actual Disbursements			Balance for Disbursement
		As of 6/30/25	For Q3 2025	As of 9/30/25	
Repayment of BDO Bridge Financing	1,000.0	1,000.0		1,000.0	0.0
Project Teal	821.5	574.5	247.0	821.5	0.0
ACPT Loan	200.0	200.0		200.0	0.0
DSRA requirement for ACPT Loan	200.0	200.0		200.0	0.0
Investment into Bhavya to fund project Eluria	30.0	30.0		30.0	0.0
General Corporate Purposes	200.0	200.0		200.0	0.0
<b>TOTAL</b>	<b>2,451.5</b>	<b>2,204.5</b>	<b>247.0</b>	<b>2,451.5</b>	<b>0.0</b>

Thank you.

Very truly yours,

  
**MARIVIC S. VICTORIA**  
Chief Finance Officer



## REPORT ON FACTUAL FINDINGS

October 8, 2025

### **The Board of Directors**

#### **Arthaland Corporation**

7/F Arthaland Century Pacific Tower  
5th Avenue corner 30th Street  
Bonifacio Global City, Taguig City

Gentlemen:

### **Purpose of this Agreed-Upon Procedures Report**

We have performed the procedures agreed with you with respect to the attached Quarterly Report on the Disbursement of Proceeds from the Preferred Shares Series F Offering (the Offering) of Arthaland Corporation (the Company) dated October 1, 2025.

### **Restriction on Use**

This agreed-upon procedures report (AUP Report) is intended solely for the information and use of the Company and the PSE and is not intended to be and should not be used by anyone else.

### **Responsibilities of the Company**

The Company has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Company is responsible for the subject matter on which the agreed-upon procedures are performed. The sufficiency of these procedures is solely the responsibility of the Company.

### **Practitioner's Responsibilities**

We have conducted the agreed-upon procedures engagement in accordance with the Philippine Standard on Related Services (PSRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves us performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness, or the sufficiency of the agreed-upon procedures described below either for the purpose for which this AUP Report has been requested or for any other purpose.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

## Professional Ethics and Quality Control

In performing the agreed-upon procedures engagement, we complied with the ethical requirements in the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics). We are not required to be independent for the purpose of this engagement. We are the independent auditor of the Company and have complied with the independence requirements of the Code of Ethics that apply in context of the financial statements audit.

Our firm applies Philippine Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

## Procedures and Findings

We have performed the procedures agreed with you and enumerated below with respect to the attached Quarterly Report dated October 1, 2025 of the Company. These agreed-upon procedures and results thereof are summarized as follows:

Agreed-Upon Procedures Performed	Results
1. We obtained and checked the mathematical accuracy of the Quarterly Report on the application of proceeds from the Offering for the 3 <sup>rd</sup> quarter ended September 30, 2025.	No exceptions noted.
2. We examined the nature of the disbursements of the Offering proceeds for the 3 <sup>rd</sup> quarter ended September 30, 2025, and compared them with the schedule of planned use of proceeds from the Offering. Refer to Annex A for the comparison of the actual disbursements and the schedule of planned use of proceeds from the Offering.	No exceptions noted.
3. We obtained the supporting documents pertaining to the disbursements of the Offering proceeds for the 3 <sup>rd</sup> quarter ended September 30, 2025 and agreed the amount in the accounting records. We traced the amount of disbursement to check vouchers and proofs of deposit. We were provided with scanned copies of the documents and management has represented that these scanned copies are authentic documents.	No exceptions noted.
4. We obtained representation from the management indicating that there were no re-allocations on the planned use of proceeds or of any change in the work program as disclosed in the Offer Supplement.	No exceptions noted.



## **Explanatory Paragraphs**

The Company is responsible for the source documents that are described in the specified procedures and related findings section. We were not engaged to perform, and we have not performed any procedures other than those previously listed. We have not performed procedures to test the accuracy or completeness of the information provided to us, except as indicated in our procedures. Furthermore, we have not performed any procedures with respect to the preparation or verification of any of the source documents. We have no responsibility for the verification of any underlying information upon which we relied in forming our findings.

The agreed-upon procedures do not constitute an audit or a review of financial statements or part thereof, the objective of which is the expression of an opinion or conclusion on the financial statements or part thereof.

We have no responsibility to update this report for events or circumstances after the date of this report.

## **REYES TACANDONG & Co.**



CAROLINA P. ANGELES

Partner

CPA Certificate No. 86981

Tax Identification No. 205-067-976-000

BOA Accreditation No. 4782/P-007; Valid until June 6, 2026

BIR Accreditation No. 08-005144-007-2022

Valid until October 16, 2025

PTR No. 10467120

Issued January 2, 2025, Makati City

October 8, 2025

Makati City, Metro Manila

## **Annex A**

### **Comparison of the Actual Disbursements and Schedule of Planned Use of Proceeds from the Offering**

Based on the agreed-upon procedures performed, the table below shows the details of the disbursements as at September 30, 2025 from the ₱2,451.5 million net proceeds from the Offering (amounts in millions).

<b>Purpose</b>	<b>Actual Net Proceeds</b>	<b>Actual Disbursements</b>			<b>Balance for Disbursement as at September 30, 2025</b>
		<b>As of June 30, 2025</b>	<b>For 3rd Quarter of 2025</b>	<b>As at September 30, 2025</b>	
Repayment of BDO Bridge					
Financing	₱1,000.0	₱1,000.0	₱—	₱1,000.0	₱—
Project Teal	821.5	574.5	247.0	821.5	—
DSRA Requirement for					
ACPT Loan	200.0	200.0	—	200.0	—
ACPT Loan and Others	200.0	200.0	—	200.0	—
Investment into Bhavya to					
fund Project Eluria	30.0	30.0	—	30.0	—
General Corporate					
Purposes	200.0	200.0	—	200.0	—
<b>Total</b>	<b>₱2,451.5</b>	<b>₱2,204.5</b>	<b>₱247.0</b>	<b>₱2,451.5</b>	<b>₱—</b>