

Ma. Eileen Belle G. Cruz

Subject: RE: Material Information/Transactions

From: Philippine Stock Exchange <no-reply@pse.com.ph>

Sent: Thursday, October 12, 2023 12:03 PM

To: Alyanna Jasmine D. Torio <ajdtorio@arthaland.com>; Jay P. Borrromeo <cpborromeo@arthaland.com>; Daisy D. Cruz <ddcruz@arthaland.com>; jasminedorio@gmail.com; Margeline C. Hidalgo <mchidalgo@arthaland.com>; Marivic S. Victoria <msvictoria@arthaland.com>; Riva Khristine Maala <rvmaala@arthaland.com>; rvmaala@gmail.com; Sheryll P. Verano <spverano@arthaland.com>; disclosure@pse.com.ph

Subject: Material Information/Transactions

Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: Arthaland Corporation

Reference Number: 0035392-2023

Date and Time: Thursday, October 12, 2023 12:03 PM Template Name: Material Information/Transactions Report
Number: C07425-2023

Best Regards,
PSE EDGE

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If verification is required, please request for a hard copy.

Ma. Eileen Belle G. Cruz

From: PDEx Disclosure <pdex.disclosure@pds.com.ph>
Sent: Thursday, October 12, 2023 4:04 PM
To: Marivic S. Victoria
Cc: Daisy D. Cruz; Riva Khristine Maala; Margeline C. Hidalgo; Ma. Eileen Belle G. Cruz
Subject: Re: [EXTERNAL] Arthaland Disclosure: PSE Disclosure Form 4-30 Material Information/Transaction

Gentlemen,

This is to acknowledge receipt of the disclosure and its attachment.

Regards,

Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City
DL: (632) 8884-4415; 4433
E-mail: pdex.disclosure@pds.com.ph

From: Marivic S. Victoria <msvictoria@arthaland.com>
Sent: Thursday, October 12, 2023 2:54 PM
To: PDEx Disclosure <pdex.disclosure@pds.com.ph>
Cc: Daisy D. Cruz <ddcruz@arthaland.com>; Riva Khristine Maala <rvmaala@arthaland.com>; Margeline C. Hidalgo <mchidalgo@arthaland.com>; Ma. Eileen Belle G. Cruz <mebgcruz@arthaland.com>
Subject: [EXTERNAL] Arthaland Disclosure: PSE Disclosure Form 4-30 Material Information/Transaction

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Ladies and Gentlemen,

Please find attached disclosures on the subject made to the PSE today.

We trust you find everything in order.

Best regards,

Marivic

MARIVIC S. VICTORIA
Chief Finance Officer
ARTHALAND CORPORATION
7F Arthaland Century Pacific Tower
5th Avenue Corner 30th Street
Bonifacio Global City
1634 Taguig City Philippines

October 5, 2023

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F, BDO Equitable Tower
8751 Paseo de Roxas
Makati City, Philippines

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

RE: **Quarterly Report on the Disbursement of Proceeds from Green Bond Tranche 2**

Gentlemen:

Please find attached copy of PSE Disclosure Form 4-30 Material Information/Transactions for the quarter ended September 30, 2023 which we have filed with the Philippine Stock Exchange.

Thank you.

Very truly yours,



MARVIC S. VICTORIA
Chief Finance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 30, 2023
2. SEC Identification Number
ASO-94-007160
3. BIR Tax Identification No.
004-450-721-000
4. Exact name of issuer as specified in its charter
ARTHALAND CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7/F Arthaland Century Pacific Tower, 5th avenue corner, 30th street, BGC, Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
+63284036910
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	5,318,095,199
Preferred - Series A	12,500,000
Preferred - Series B	20,000,000
Preferred - Series C	10,000,000
Preferred - Series D	6,000,000

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Arthaland Corporation ALCO

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Use of Proceeds of ASEAN Green Bonds Tranche 2 for Q3 2023

Background/Description of the Disclosure

Quarterly Progress Report with the schedule of planned use of proceeds per Offer Supplement.

Other Relevant Information

None.

Filed on behalf by:

Name	Marivic Victoria
Designation	Chief Finance Officer

October 5, 2023

PHILIPPINE STOCK EXCHANGE, INC.
3RD Floor Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
Makati City, Philippines

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

RE: **Quarterly Report on the Disbursement of Proceeds from Green Bond Tranche 2**

Gentlemen:

In compliance with the disclosure requirements, please be advised that as of and for the quarter ended **September 30, 2023** the Company has disbursed the following from the proceeds of its Green Bond Tranche 2.

In Php Millions

Purpose	Per Offer Supplement	Actual Net Proceeds	Actual Disbursements			Balance for Disbursement
			As of 06/30/23	For Q3 2023	As of 09/30/23	
Makati CBD Residential Project 1	600.0	600.0	0.0		0.0	600.0
Makati CBD Residential Project 3	450.0	450.0	0.0		0.0	450.0
Project JL	500.0	500.0	0.0		0.0	500.0
Project Midtown	1,000.0	1,000.0	0.0		0.0	1,000.0
ACPT Loan and Others	450.0	399.0	150.0	75.0	225.0	174.0
TOTAL	3,000.0	2,949.0	150.0	75.0	225.0	2,724.0

Thank you.

Very truly yours,

MARIVIC S. VICTORIA
Chief Finance Officer

October 9, 2023

Report of Factual Findings

The Board of Directors
Arthaland Corporation
7/F Arthaland Century Pacific Tower
5th Avenue corner 30th Street
Bonifacio Global City, Taguig City

Gentlemen:

We have performed the procedures agreed to by management with respect to the attached Quarterly Progress Report as at September 30, 2023 dated October 5, 2023 on the use of proceeds generated from the Second Tranche of Green Bonds Offering (the Offering) of Arthaland Corporation (the Company) on December 22, 2022. The procedures were performed solely to enable the Company to comply with the requirement to submit an external auditor's certification on the information being presented by the Company relating to the application of proceeds. Our engagement was undertaken in accordance with Philippine Standards on Related Services 4400 (Revised) *Agreed-upon Procedures*, which involves our performing the procedures that have been agreed with the Company and reporting the findings which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

We have complied with the Code of Ethics for Professional Accountants in the Philippines which requires us to be independent. Our firm applies Philippine Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

These agreed upon procedures and results thereof are summarized as follows:

1. We checked the mathematical accuracy of the Quarterly Progress Report from the Company on the application of proceeds from the Offering for the quarter ended September 30, 2023. No exceptions noted.
2. We compared the list of disbursements in the Quarterly Progress Report with the schedule of planned use of proceeds in the Offer Supplement. Refer to Annex A for the comparison of the actual disbursements and the schedule of planned use of proceeds in the offer supplement. No exceptions noted.
3. We examined the nature of the disbursements in the Quarterly Progress Report for the quarter ended September 30, 2023 aggregating ₱75.0 million. The disbursements were made in accordance with the planned use for repayment of loan that financed the construction and development of Arthaland Century Pacific Tower (ACPT). No exceptions noted.

4. We obtained the supporting documents pertaining to the disbursements of the Offering proceeds and agreed the amount in the accounting records. We traced the amount of disbursement to the related check vouchers or bank statements. We were provided with scanned copies of the documents and management has represented that these scanned copies are authentic documents. No exceptions noted.
5. We obtained representation from the management indicating that there were no re-allocations on the planned use of proceeds.

The above procedures do not constitute either an audit made in accordance with Philippine Standards on Auditing or a review made in accordance with Philippine Standard on Review Engagements. We do not express any assurance on the financial statements of the Company.

Had we performed additional procedures or performed an audit or a review of the financial statements in accordance with Philippine Standards on Auditing or Philippine Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is intended solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to items specified above and does not extend to any financial statements of the Company taken as a whole.

REYES TACANDONG & CO.



MICHELLE R. MENDOZA-CRUZ

Partner

CPA Certificate No. 97380

Tax Identification No. 201-892-183-000

BOA Accreditation No. 4782; Valid until April 13, 2024

SEC Accreditation No. 97380-SEC Group A

Issued April 8, 2021

Valid for Financial Periods 2020 to 2024

BIR Accreditation No. 08-005144-012-2023

Valid until January 24, 2026

PTR No. 9564565

Issued January 3, 2023, Makati City

October 9, 2023

Makati City, Metro Manila

Annex A

Comparison of the Actual Disbursements and Schedule of Planned Use of Proceeds from the Offering

We have compared the actual disbursements in the Quarterly Progress Report as at September 30, 2023 with the Use of Proceeds in the Offer Supplement and agreed the amounts to the related supporting documents.

Based on the agreed-upon procedures, the table below shows the details of actual disbursements as at September 30, 2023 from the ₱2,949.0 million net proceeds from the Offering (amounts in millions).

Use of Proceeds Per Offer Supplement

Purpose	Actual Net Proceeds	Balance for Disbursement as at June 30, 2023	Actual Disbursements for the 3rd Quarter of 2023	Balance for Disbursement as at September 30, 2023
Makati CBD Residential Project 1	₱600.0	₱600.0	₱–	₱600.0
Makati CBD Residential Project 3	450.0	450.0	–	450.0
Project JL	500.0	500.0	–	500.0
Project Midtown	1,000.0	1,000.0	–	1,000.0
ACPT Loan and Others	399.0	249.0	75.0	174.0
Total	₱2,949.0	₱2,799.0	₱75.0	₱2,724.0